

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

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In re: : Chapter 11  
: :  
PURDUE PHARMA L.P., *et al.*, : Case No. 19-23649 (SHL)  
: :  
Debtors.<sup>1</sup> : (Jointly Administered)  
: :  
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**STATEMENT OF FEES AND OUT-OF-POCKET EXPENSES  
OF PJT PARTNERS LP FOR THE PERIOD OF  
MAY 1, 2023 THROUGH MAY 31, 2023**

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PJT Partners LP (“PJT”), investment banker to the above-captioned debtors and debtors-in-possession (collectively, the “Debtors”), hereby submits its statement of fees and out-of-pocket expenses (the “Monthly Fee Statement”) for the period of May 1, 2023 through May 31, 2023 (the “Forty-First Compensation Period”), in accordance with the Procedures Order (as hereinafter defined). In support of this Monthly Fee Statement, PJT states as follows:

**I. Background**

1. On September 15, 2019 (the “Petition Date”), each of the Debtors filed a voluntary petition for relief under chapter 11 of title 11 of the United States Code, 11 U.S.C. §§ 101 *et seq.*, as amended (the “Bankruptcy Code”). The Debtors are operating their businesses and managing their properties as debtors-in-possession pursuant to §§ 1107(a) and 1108 of the Bankruptcy Code.

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<sup>1</sup> The Debtors in these cases, along with the last four digits of each Debtor’s registration number in the applicable jurisdiction, are as follows: Purdue Pharma L.P. (7484), Purdue Pharma Inc. (7486), Purdue Transdermal Technologies L.P. (1868), Purdue Pharma Manufacturing L.P. (3821), Purdue Pharmaceuticals L.P. (0034), Imbrium Therapeutics L.P. (8810), Adlon Therapeutics L.P. (6745), Greenfield BioVentures L.P. (6150), Seven Seas Hill Corp. (4591), Ophir Green Corp. (4594), Purdue Pharma of Puerto Rico (3925), Avrio Health L.P. (4140), Purdue Pharmaceutical Products L.P. (3902), Purdue Neuroscience Company (4712), Nayatt Cove Lifescience Inc. (7805), Button Land L.P. (7502), Rhodes Associates L.P. (N/A), Paul Land Inc. (7425), Quidnick Land L.P. (7584), Rhodes Pharmaceuticals L.P. (6166), Rhodes Technologies (7143), UDF LP (0495), SVC Pharma LP (5717) and SVC Pharma Inc. (4014). The Debtors’ corporate headquarters is located at One Stamford Forum, 201 Tresser Boulevard, Stamford, CT 06901.

2. On November 5, 2019, the Debtors filed the *Debtors' Application to Employ PJT Partners LP as Investment Banker Nunc Pro Tunc to the Petition Date* [Docket No. 430] (the "Retention Application"), pursuant to which the Debtors sought authority to retain and employ PJT as its investment banker pursuant to the terms of an engagement agreement (the "Engagement Agreement") dated May 6, 2019. A copy of the Engagement Agreement was attached to the Retention Application.

3. On November 21, 2019, this Court entered the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals* [Docket No. 529] (the "Procedures Order") establishing procedures for interim compensation and reimbursement of expenses for professionals.

4. On January 9, 2020, this Court entered the *Order Approving Debtors' Employment of PJT Partners LP as Investment Banker Nunc Pro Tunc to the Petition Date* [Docket No. 728] (the "Retention Order") approving the Retention Application and authorizing the retention and employment of PJT effective as of the Petition Date, pursuant to the terms of the Engagement Agreement.

## **II. PJT's Request for Payment of Fees and Expenses**

5. For the Forty-First Compensation Period, PJT (a) earned monthly fees in the amount of \$225,000.00, and incurred out-of-pocket expenses in the amount of \$88.47, and (b) in accordance with the Procedures Order, seeks payment in the amount of \$180,088.47 (representing 80% of the total amount of monthly fees earned and 100% of the total amount of out-of-pocket expenses incurred by PJT during the Forty-First Compensation Period). Although every effort has been made to include all out-of-pocket expenses incurred during the Forty-First Compensation Period, some expenses might not be included in this Monthly Fee Statement due

to delays caused in connection with the accounting and processing of such expenses. Accordingly, PJT reserves the right to make further application to this Court for allowance of such out-of-pocket expenses incurred during the Forty-First Compensation Period but not included herein.

6. An invoice detailing the monthly fees earned by PJT during the Forty-First Compensation Period is attached hereto as Appendix A. A summary of the compensation earned during the Forty-First Compensation Period is outlined below:

<u>Forty-First Compensation Period</u>	<u>Monthly Fee</u>	<u>Holdback @ 20%</u>	<u>Out-of-Pocket Expenses</u>	<u>Amount Due</u>
May 1 – 31, 2023	\$225,000.00	(\$45,000.00)	\$88.47	<b>\$180,088.47</b>

7. The amount of compensation sought in this Monthly Fee Statement and PJT's compensation practices are consistent with market practices both in and out of a bankruptcy context. PJT has never billed its clients based on the number of hours expended by its professionals. Accordingly, PJT does not have hourly rates for its professionals and PJT's professionals generally do not maintain detailed time records of the work performed for its clients. PJT has, however, maintained contemporaneous time records in one-half hour increments. Time records with respect to the 177.5 hours expended by PJT professionals in providing investment banking services to the Debtors during the Forty-First Compensation Period are provided in Appendix B. A summary of the total amount of hours expended by PJT professionals is provided below:

<u>Professional</u>	<u>May 2023</u>
Jamie O'Connell	10.5
Sven Pfeiffer	5.0
Rafael Schnitzler	7.0
Tom Melvin	76.5
Nan Zhou	4.0
Michelle Teicher	7.0
Christopher Fletcher	52.5
Chloe Lee	9.0
Darius Hong	6.0
<b>Total Hours</b>	<b><u>177.5</u></b>

### **III. Requested Relief**

8. Pursuant to the Retention Order and the Procedures Order, with respect to PJT's (a) monthly fees in the amount of \$225,000.00, and (b) out-of-pocket expenses in the amount of \$88.47, in each case earned or incurred during the Forty-First Compensation Period, PJT hereby requests that the Debtors make the following payment to PJT:

Monthly Fee	\$225,000.00
Less: 20% Holdback	(45,000.00)
Subtotal	180,000.00
Out-of-Pocket Expenses	88.47
<b>Total Amount Due</b>	<b><u>\$180,088.47</u></b>

Dated: July 7, 2023

PJT PARTNERS LP

By: /s/ John James O'Connell III

John James O'Connell III

Partner

280 Park Avenue

New York, NY 10017

(212) 364-7800

## **APPENDIX A**

PJT Partners



June 30, 2023

Edward Borkowski  
Purdue Pharma LP  
201 Tresser Boulevard  
Stamford, CT 06901-3431

Monthly Fee for the period of May 1, 2023 through May 31, 2023: \$ 225,000.00

Less: Holdback @ 20% (45,000.00)

Out-of-pocket expenses processed through June 14, 2023:<sup>(1)</sup>

Communications	\$ 4.76	
Research	14.00	
Document Productions	<u>69.71</u>	<u>88.47</u>
<b>Total Amount Due</b>		<b><u>\$ 180,088.47</u></b>

**Invoice No. 10024871**

<sup>(1)</sup> Expenses incurred, but not yet processed due to timing differences will be billed at a later date.

**PJT Partners LP**  
Finance Department - 17th Floor  
280 Park Avenue  
New York, NY 10017  
212 364-7800  
PJTUSInvoicing@pjtpartners.com

**Purdue Pharma LP**  
**Summary of Expenses**

	<b>GL Detail</b>	<b>Total</b>
	<b>Jun-23</b>	<b>Expenses</b>
Communications	\$ 4.76	\$ 4.76
Research - Online Database	14.00	14.00
Document Production	69.71	69.71
<b>Total Expenses</b>	<b>\$ 88.47</b>	<b>\$ 88.47</b>
<b>Communications</b>		<b>\$ 4.76</b>
<b>Research</b>		<b>14.00</b>
<b>Document Production</b>		<b>69.71</b>
<b>Total Expenses</b>		<b>\$ 88.47</b>

Purdue Pharma LP  
Detail of Expenses Processed  
Through June 14, 2023  
Invoice No. 10024871

**Communications**

O'Connell (international conference call with client while in London, UK)	04/18/23	4.76	
	<b>Subtotal - Communications</b>	<b>\$ 4.76</b>	

**Research - Online Database**

de Almeida (retrieved documents form Court docket via PACER)	12/13/22	14.00	
	<b>Subtotal - Research - Online Database</b>	<b>14.00</b>	

**Document Production**

Lee (1,055 color photocopies)	02/07/23	45.56	
Lee (106 color photocopies)	03/07/23	4.56	
Lee (95 black & white photocopies)	03/14/23	0.82	
Lee (212 color photocopies)	03/14/23	9.12	
Lee (56 black & white photocopies)	03/15/23	0.49	
Lee (213 color photocopies)	03/15/23	9.16	
	<b>Subtotal - Document Production</b>	<b>69.71</b>	
	<b>Total Expenses</b>	<b>88.47</b>	

## **APPENDIX B**

**PJT PARTNERS LP**  
**SUMMARY OF HOURS FOR THE PERIOD OF**  
**MAY 1, 2023 THROUGH MAY 31, 2023**

Professional	Title	Hours
Jamie O'Connell	Partner	10.5
Sven Pfeiffer	Partner	5.0
Rafael Schnitzler	Managing Director	7.0
Tom Melvin	Vice President	76.5
Nan Zhou	Vice President	4.0
Michelle Teicher	Vice President	7.0
Christopher Fletcher	Analyst	52.5
Chloe Lee	Analyst	9.0
Darius Hong	Analyst	<u>6.0</u>
	<b>Total</b>	<b><u><u>177.5</u></u></b>

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**MAY 1, 2023 THROUGH MAY 31, 2023**

Professional	Date	Hours	Explanation
Jamie O'Connell	05/01/23	0.5	Review and comment on draft fee statement
Jamie O'Connell	05/01/23	0.5	Internal team meeting regarding financial analysis
Jamie O'Connell	05/02/23	1.5	Special Committee meeting
Jamie O'Connell	05/09/23	0.5	Call with management and counsel regarding financial analysis
Jamie O'Connell	05/11/23	0.5	Meeting with T. Melvin regarding various matters
Jamie O'Connell	05/12/23	0.5	Calls regarding business matter
Jamie O'Connell	05/15/23	0.5	Review of business analysis
Jamie O'Connell	05/17/23	0.5	Call with management regarding various matters
Jamie O'Connell	05/18/23	0.5	Weekly update call with management and counsel
Jamie O'Connell	05/22/23	0.5	Review and comment business analysis
Jamie O'Connell	05/23/23	1.0	Call with management and counsel regarding case matters
Jamie O'Connell	05/25/23	0.5	Weekly update call with management and counsel
Jamie O'Connell	05/25/23	0.5	Call with T. Melvin regarding various matters
Jamie O'Connell	05/26/23	0.5	Internal call regarding business matter
Jamie O'Connell	05/29/23	0.5	Call with T. Melvin regarding various matters
Jamie O'Connell	05/30/23	0.5	Review decision by 2nd Circuit
Jamie O'Connell	05/31/23	1.0	Calls with management
		<b>10.5</b>	

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**MAY 1, 2023 THROUGH MAY 31, 2023**

Professional	Date	Hours	Explanation
Sven Pfeiffer	05/23/23	0.5	Intro call with internal team to discuss upcoming Board meeting
Sven Pfeiffer	05/23/23	0.5	Call with Company management to discuss materials for upcoming Board meeting
Sven Pfeiffer	05/26/23	0.5	Internal call regarding business matter
Sven Pfeiffer	05/30/23	2.0	Review, comment, and prepare materials for Board meeting
Sven Pfeiffer	05/30/23	0.5	Internal meeting to discuss materials for Board meeting
Sven Pfeiffer	05/31/23	0.5	Call with Company management to discuss materials for upcoming Board meeting
Sven Pfeiffer	05/31/23	0.5	Internal meeting to discuss materials for Board meeting
		<u>5.0</u>	

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**MAY 1, 2023 THROUGH MAY 31, 2023**

Professional	Date	Hours	Explanation
Rafael Schnitzler	05/04/23	0.5	Weekly update call with Company management and debtor advisors
Rafael Schnitzler	05/12/23	0.5	E-mail correspondence with internal team related to various matters
Rafael Schnitzler	05/15/23	1.0	Call with Company management to discuss various matters
Rafael Schnitzler	05/16/23	0.5	E-mail correspondence with internal team and DPW related to various matters
Rafael Schnitzler	05/16/23	0.5	Weekly update call with Company management and debtor advisors
Rafael Schnitzler	05/22/23	1.0	E-mail correspondence with internal team related to various matters
Rafael Schnitzler	05/23/23	1.5	Attended omnibus hearing
Rafael Schnitzler	05/23/23	0.5	Call with internal team to discuss materials for upcoming board meeting
Rafael Schnitzler	05/23/23	1.0	Call with Company management to discuss materials for upcoming board meeting
		<b>7.0</b>	

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**MAY 1, 2023 THROUGH MAY 31, 2023**

Professional	Date	Hours	Explanation
Tom Melvin	05/01/23	0.5	Call with Company management and AlixPartners to discuss analysis
Tom Melvin	05/01/23	0.5	Call with Company management and DPW to discuss materials for upcoming Board meeting
Tom Melvin	05/01/23	1.0	Review analysis from DPW
Tom Melvin	05/01/23	1.0	Review analysis from AlixPartners
Tom Melvin	05/01/23	1.5	Prepare and review analysis for upcoming board meeting
Tom Melvin	05/02/23	1.5	Special committee meeting
Tom Melvin	05/02/23	0.5	Call with Company management and AlixPartners to discuss business plan
Tom Melvin	05/02/23	1.0	Bi-weekly update call with creditor financial advisors
Tom Melvin	05/03/23	0.5	Prepare and review agenda for weekly call
Tom Melvin	05/03/23	0.5	E-mail correspondence with AlixPartners and Company management related to upcoming meeting
Tom Melvin	05/04/23	0.5	Call with Company management to discuss various business matters
Tom Melvin	05/04/23	0.5	Call with internal team member to discuss various matters
Tom Melvin	05/04/23	0.5	Weekly update call with Company management and debtor advisors
Tom Melvin	05/04/23	0.5	Review creditor financial advisor diligence requests and questions
Tom Melvin	05/04/23	0.5	E-mail correspondence with AlixPartners and Company management related to upcoming meeting
Tom Melvin	05/05/23	0.5	Call with Company management and AlixPartners to discuss business plan
Tom Melvin	05/05/23	0.5	Call with AlixPartners and DPW to discuss materials for upcoming board meeting
Tom Melvin	05/07/23	0.5	Review correspondence from Company management
Tom Melvin	05/08/23	0.5	Call with internal team member to discuss various matters
Tom Melvin	05/08/23	1.0	Review materials from AlixPartners
Tom Melvin	05/09/23	0.5	Call with Company management, AlixPartners and DPW to discuss materials for upcoming board meeting
Tom Melvin	05/09/23	0.5	Call with Company management and AlixPartners to discuss materials for upcoming board meeting
Tom Melvin	05/09/23	1.5	Review materials from AlixPartners
Tom Melvin	05/10/23	0.5	Analysis related to business matter
Tom Melvin	05/10/23	1.0	Review requests and questions from creditor financial advisors
Tom Melvin	05/10/23	1.0	Review materials from AlixPartners
Tom Melvin	05/11/23	1.0	Weekly update call with Company management and debtor advisors
Tom Melvin	05/11/23	0.5	Meeting with internal team member to discuss various matters
Tom Melvin	05/11/23	0.5	E-mail correspondence with AlixPartners and Company management related to upcoming meeting
Tom Melvin	05/12/23	0.5	Call with internal team member to discuss various matters
Tom Melvin	05/12/23	0.5	Call with Company management and AlixPartners to discuss various matters
Tom Melvin	05/12/23	1.5	E-mail correspondence with internal team and AlixPartners regarding various matters
Tom Melvin	05/14/23	2.0	Analysis and preparation for upcoming board meeting
Tom Melvin	05/15/23	1.0	Call with Company management to discuss various business matters
Tom Melvin	05/15/23	1.0	Prepare materials for upcoming meeting with Company management
Tom Melvin	05/15/23	1.0	Analysis and preparation for upcoming board meeting
Tom Melvin	05/16/23	0.5	Call with AlixPartners to discuss various business matters

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**MAY 1, 2023 THROUGH MAY 31, 2023**

Professional	Date	Hours	Explanation
Tom Melvin	05/16/23	1.0	Bi-weekly update call with creditor financial advisors
Tom Melvin	05/16/23	1.5	Analysis and preparation for upcoming board meeting
Tom Melvin	05/16/23	1.5	Prepare and review responses to requests from creditor financial advisors
Tom Melvin	05/16/23	1.0	E-mail correspondence with AlixPartners and Company management related to upcoming meeting
Tom Melvin	05/17/23	0.5	Internal team meeting to discuss materials for upcoming board meeting
Tom Melvin	05/17/23	1.5	Prepare and review responses to requests from creditor financial advisors
Tom Melvin	05/17/23	0.5	Prepare and review agenda for weekly call
Tom Melvin	05/17/23	1.0	E-mail correspondence with AlixPartners and Company management related to upcoming meeting
Tom Melvin	05/18/23	0.5	Weekly update call with Company management and debtor advisors
Tom Melvin	05/18/23	2.5	Analysis and preparation for upcoming board meeting
Tom Melvin	05/18/23	1.5	Review materials and analysis from Company management
Tom Melvin	05/18/23	1.0	Review materials related to business matter
Tom Melvin	05/19/23	0.5	Call with internal team member to discuss various matters
Tom Melvin	05/19/23	1.0	Analysis and preparation for upcoming board meeting
Tom Melvin	05/22/23	2.0	Call with Company management and AlixPartners to discuss materials for upcoming board meeting
Tom Melvin	05/22/23	1.0	E-mail correspondence with AlixPartners and Company management related to upcoming meetings
Tom Melvin	05/22/23	1.0	Review requests from and responses to creditor financial advisors
Tom Melvin	05/23/23	0.5	Call with Company management to discuss various business matters
Tom Melvin	05/23/23	1.0	Omnibus hearing
Tom Melvin	05/23/23	0.5	Call with internal team member to discuss various matters
Tom Melvin	05/23/23	0.5	Call with internal team members to discuss materials for upcoming board meeting
Tom Melvin	05/23/23	0.5	Call with Company management and DPW to discuss materials for upcoming Board meeting
Tom Melvin	05/23/23	0.5	Call with Company management to discuss various business matters
Tom Melvin	05/23/23	1.0	Call with Company management, AlixPartners and DPW to discuss various matters
Tom Melvin	05/23/23	2.0	Analysis and preparation for upcoming board meeting
Tom Melvin	05/23/23	1.0	E-mail correspondence with AlixPartners and Company management related to upcoming meetings
Tom Melvin	05/24/23	0.5	Call with Company management to discuss various business matters
Tom Melvin	05/24/23	0.5	Call with Company management to discuss materials for upcoming board meeting
Tom Melvin	05/24/23	1.0	Analysis and preparation for upcoming board meeting
Tom Melvin	05/25/23	0.5	Call with Company management to discuss various business matters
Tom Melvin	05/25/23	0.5	Call with internal team member to discuss various matters
Tom Melvin	05/25/23	1.0	Weekly update call with Company management and debtor advisors
Tom Melvin	05/25/23	0.5	E-mail correspondence with AlixPartners and Company management related to upcoming meetings
Tom Melvin	05/25/23	1.0	Analysis and preparation for upcoming board meeting
Tom Melvin	05/26/23	1.0	Call with internal team member to discuss various matters
Tom Melvin	05/26/23	0.5	Call with Company management and DPW to discuss materials for upcoming Board meeting
Tom Melvin	05/26/23	1.0	Call with Company management to discuss materials for upcoming board meeting

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**MAY 1, 2023 THROUGH MAY 31, 2023**

Professional	Date	Hours	Explanation
Tom Melvin	05/26/23	1.5	Preparation for upcoming board meeting
Tom Melvin	05/26/23	0.5	E-mail correspondence with DPW and Company management related to upcoming board meeting
Tom Melvin	05/29/23	0.5	Call with internal team member to discuss various matters
Tom Melvin	05/29/23	0.5	E-mail correspondence with Company management related to upcoming meeting
Tom Melvin	05/30/23	0.5	Call with AlixPartners to discuss various business matters
Tom Melvin	05/30/23	1.0	Call with internal team member to discuss various matters
Tom Melvin	05/30/23	1.0	Special committee meeting
Tom Melvin	05/30/23	1.0	Bi-weekly update call with creditor financial advisors
Tom Melvin	05/30/23	1.0	Review 2nd circuit decision
Tom Melvin	05/30/23	0.5	E-mail correspondence with Company management, DPW and AlixPartners related to various matters
Tom Melvin	05/31/23	0.5	Call with Company management to discuss various business matters
Tom Melvin	05/31/23	0.5	Call with internal team member to discuss various matters
Tom Melvin	05/31/23	0.5	Call with Company management to discuss various business matters
Tom Melvin	05/31/23	0.5	Call with DPW to discuss materials for upcoming board meeting
Tom Melvin	05/31/23	0.5	Call with Company management to discuss various matters
Tom Melvin	05/31/23	0.5	Call with Company management to discuss materials for upcoming board meeting
Tom Melvin	05/31/23	1.5	Preparation for upcoming board meeting
		<b>76.5</b>	

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**MAY 1, 2023 THROUGH MAY 31, 2023**

Professional	Date	Hours	Explanation
Nan Zhou	05/30/23	0.5	Internal meeting to discuss materials for Board meeting
Nan Zhou	05/30/23	0.5	Internal meeting to discuss materials for Board meeting
Nan Zhou	05/31/23	0.5	Internal meeting to discuss materials for Board meeting
Nan Zhou	05/31/23	0.5	Call with Company management to discuss materials for upcoming Board meeting
Nan Zhou	05/31/23	2.0	Review and prepare materials for Board meeting
		<u>4.0</u>	

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**MAY 1, 2023 THROUGH MAY 31, 2023**

Professional	Date	Hours	Explanation
Michelle Teicher	05/30/23	0.5	Internal meeting to discuss materials for Board meeting
Michelle Teicher	05/30/23	0.5	Internal meeting to discuss materials for Board meeting
Michelle Teicher	05/31/23	6.0	Prepare materials for Board meeting
		<u>7.0</u>	

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**MAY 1, 2023 THROUGH MAY 31, 2023**

Professional	Date	Hours	Explanation
Christopher Fletcher	05/01/23	0.5	Internal meeting regarding various matters
Christopher Fletcher	05/02/23	4.0	Financial analysis
Christopher Fletcher	05/03/23	3.5	Financial analysis
Christopher Fletcher	05/03/23	0.5	Internal call regarding various matters
Christopher Fletcher	05/04/23	0.5	Weekly update call with management and advisors
Christopher Fletcher	05/04/23	0.5	Internal meeting regarding various matters
Christopher Fletcher	05/04/23	4.0	Financial analysis
Christopher Fletcher	05/05/23	0.5	Call with internal team member and related preparation
Christopher Fletcher	05/08/23	1.0	Internal correspondence on business matters
Christopher Fletcher	05/08/23	3.5	Financial analysis
Christopher Fletcher	05/09/23	0.5	Internal meeting with team member
Christopher Fletcher	05/10/23	0.5	Email and phone correspondence regarding various business matters
Christopher Fletcher	05/11/23	3.5	Financial analysis
Christopher Fletcher	05/11/23	1.0	Review analysis, correspondence regarding business matter
Christopher Fletcher	05/11/23	0.5	Internal meeting with team member
Christopher Fletcher	05/11/23	0.5	Weekly update call with management and advisors
Christopher Fletcher	05/12/23	1.0	Internal correspondence on business matters
Christopher Fletcher	05/15/23	3.5	Financial analysis
Christopher Fletcher	05/15/23	1.5	Correspondence regarding various business matters
Christopher Fletcher	05/16/23	2.5	Financial analysis
Christopher Fletcher	05/16/23	0.5	Internal meeting with team member
Christopher Fletcher	05/17/23	2.5	Review analysis, correspondence regarding business matter
Christopher Fletcher	05/18/23	0.5	Weekly update call with management and advisors
Christopher Fletcher	05/18/23	1.0	Review materials from counsel and Company related to business matter
Christopher Fletcher	05/19/23	3.5	Financial analysis
Christopher Fletcher	05/19/23	2.0	Review analysis, correspondence regarding business matter
Christopher Fletcher	05/22/23	0.5	Internal call regarding various matters
Christopher Fletcher	05/22/23	1.0	Correspondence regarding various business matters
Christopher Fletcher	05/23/23	0.5	Correspondence on business matters
Christopher Fletcher	05/24/23	3.5	Financial analysis
Christopher Fletcher	05/24/23	0.5	Weekly update call with management and advisors
Christopher Fletcher	05/24/23	0.5	Internal correspondence on business matters
Christopher Fletcher	05/29/23	1.5	Review analysis, correspondence regarding business matter
Christopher Fletcher	05/30/23	0.5	Email and phone correspondence regarding various business matters
Christopher Fletcher	05/31/23	0.5	Email and phone correspondence regarding various business matters
		<b>52.5</b>	

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**MAY 1, 2023 THROUGH MAY 31, 2023**

Professional	Date	Hours	Explanation
Chloe Lee	05/05/23	2.0	Internal correspondence on business matters
Chloe Lee	05/10/23	1.0	Correspondence on business matters
Chloe Lee	05/11/23	1.0	Correspondence on business matters
Chloe Lee	05/18/23	2.0	Internal correspondence on business matters
Chloe Lee	05/23/23	3.0	Internal correspondence on business matters
		<u>9.0</u>	

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**MAY 1, 2023 THROUGH MAY 31, 2023**

Professional	Date	Hours	Explanation
Darius Hong	05/30/23	0.5	Internal meeting to discuss materials for Board meeting
Darius Hong	05/31/23	0.5	Internal meeting to discuss materials for Board meeting
Darius Hong	05/31/23	5.0	Prepare materials for Board meeting
		<u>6.0</u>	